IMPORTANT QUESTIONS TO ASK AFTER LANDING YOUR NEW JOB

Congratulations on your new job! As with any adventure, it is important that you be prepared. Here is a list of questions to help you determine whether your financial and estate plans accurately reflect your new employment status.

EMPLOYMENT BENEFITS

- ☐ Retirement account
  - ☐ Have you completed the beneficiary designation form?
  - ☐ Does your selection of beneficiaries match the rest of your estate plan?
- ☐ Life insurance
  - ☐ Have you completed the beneficiary designation form?
  - ☐ Does your selection of beneficiaries match the rest of your estate plan?

FINANCIAL PLAN

- ☐ Do you have a budget?
  - ☐ Do you know your monthly income?
  - ☐ Do you know your monthly expenses?
  - ☐ How much are you setting aside for your retirement?
  - ☐ Are there other items or events you are saving money for?
- ☐ Do you have life insurance?
  - ☐ How much life insurance do you have in total?
  - ☐ Are you concerned that you do not have enough life insurance?

ESTATE PLAN

- ☐ Have you created an estate plan (will, revocable living trust, financial and medical powers of attorney, etc.)?
  - ☐ If you have created an estate plan, when was the last time you reviewed the plan?
  - ☐ Do you still want the same people acting as your trusted decision makers?
    - ☐ Executor or personal representative
    - ☐ Successor trustee
    - ☐ Agent or attorney-in-fact under a financial power of attorney
    - ☐ Agent under a medical power of attorney
    - ☐ Guardian for your minor child
    - ☐ Caretaker for your pet
  - ☐ Do you still want the same people or charities to receive money and property from you at your death?
    - ☐ Have any of them died or gone out of business?
    - ☐ Has anyone been born that you would like to add to your estate plan?
    - ☐ Have you gotten married or divorced since your plan was created?

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